

# FINANCE ORIENTATION DPAC

January 2026

# Overview

- Funding Concepts
- Funding Sources
- Cost Allocations
- Budget Cycle
- Current Issues

# Funding Concepts

- Board required by law to pass a balanced budget
- Enrolment based funding set by Province, multiple “snapshots”
- Enrolment drives funding and staffing
- Labour settlement funding on collective agreements

# Funding Sources – Capital & Other

- **Operating Fund** – supports on day-to-day operations – includes requirement to fund portables
- **Ministry funded capital projects** – based on rationale and need
- **Local capital** – Ministry process to determine District's ability to contribute local funds
- **Land capital** - restricted to purchase land and funded by School Site Acquisition Charge
- **Special Purpose Funds** – funds received for specific purposes (Including school generated funds and donations)

# Cost Allocations

- Teacher staffing ratio collective agreement requirements
- Education Assistant levels of support
- Administration and support staff
- Limited services and supplies allocations

# Budget Cycle

**February 2026**

District Enrolment Projection



**March 2026**

Ministry Funding Announcement



**Spring 2026**

Board process, approval and  
submission by June 30

# Budget Cycle

**December 2026**

Ministry Funding Announcement

**February 2026**

Amended Budget Approval

**June 30, 2026**

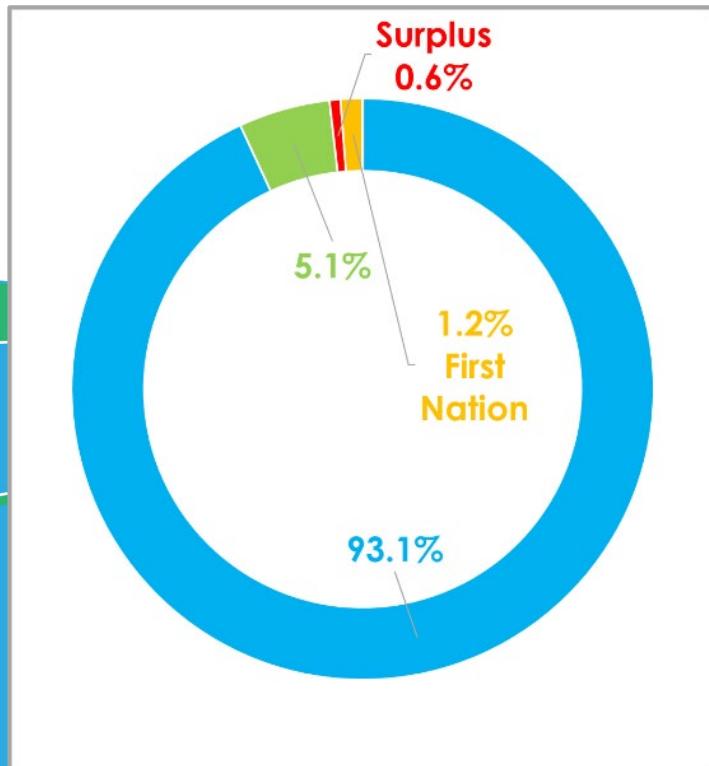
School and Fiscal Year End

**Summer 2026**

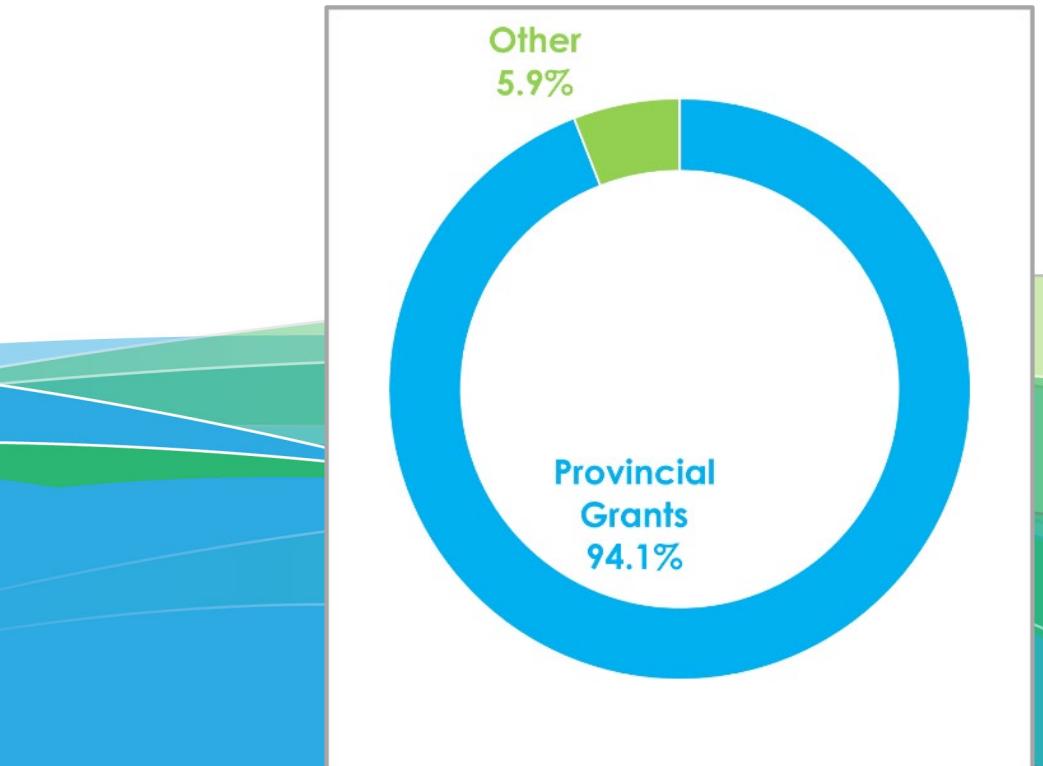
Financial Statements and Audit

# Funding

Provincial Average



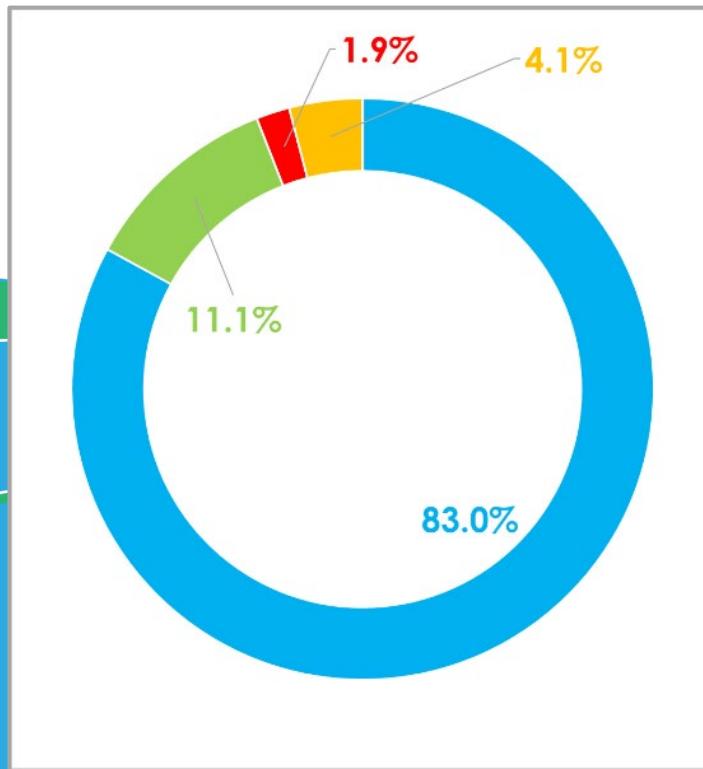
Burnaby



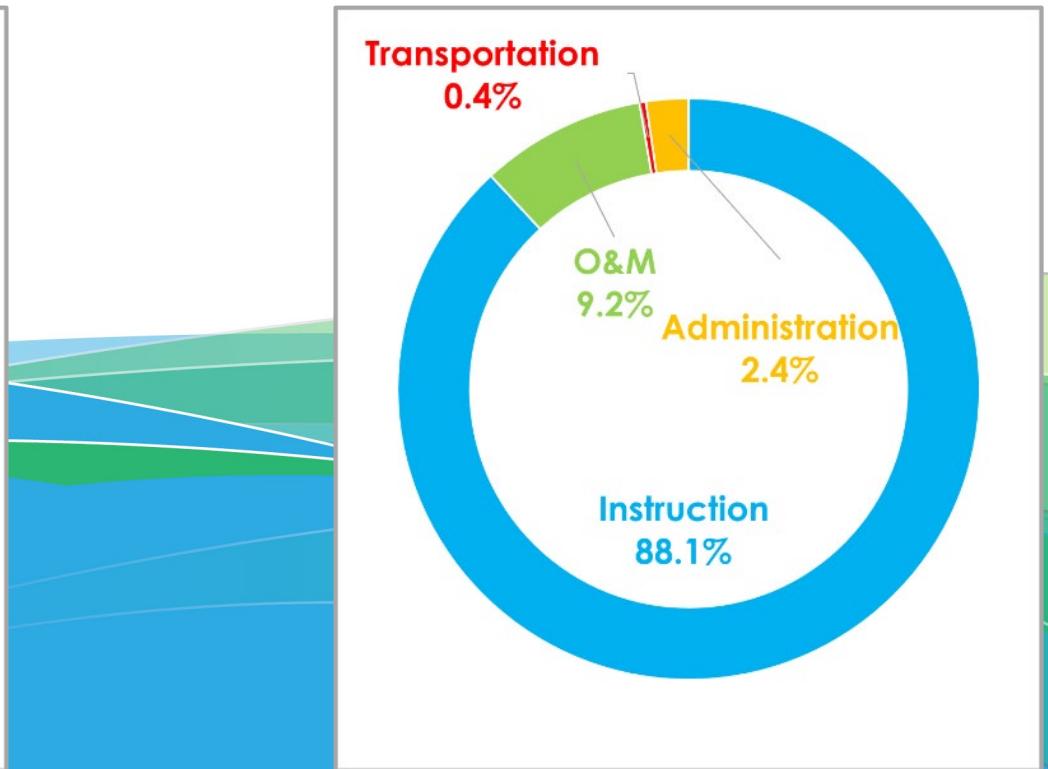
Source: 2025-2026 Annual Budget

# Expenses

Provincial Average



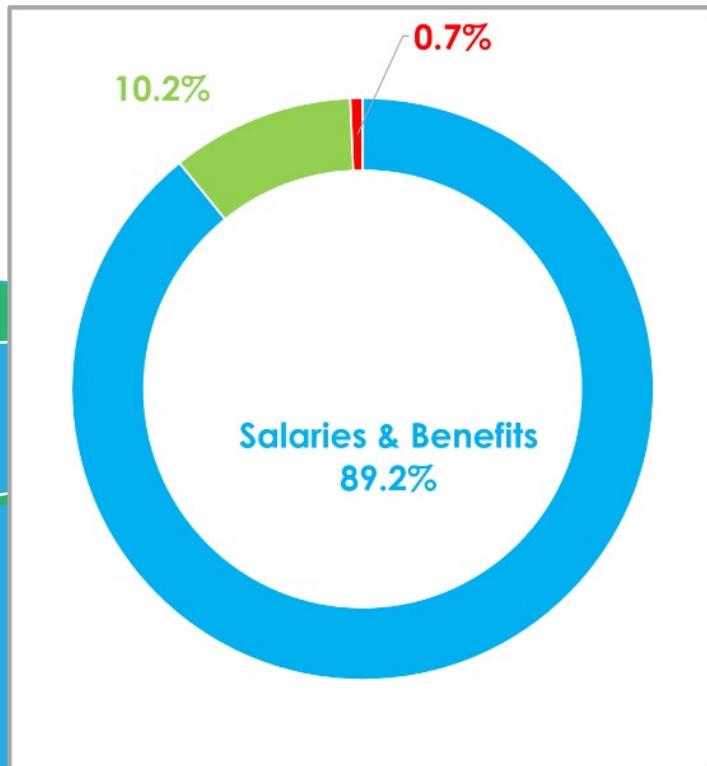
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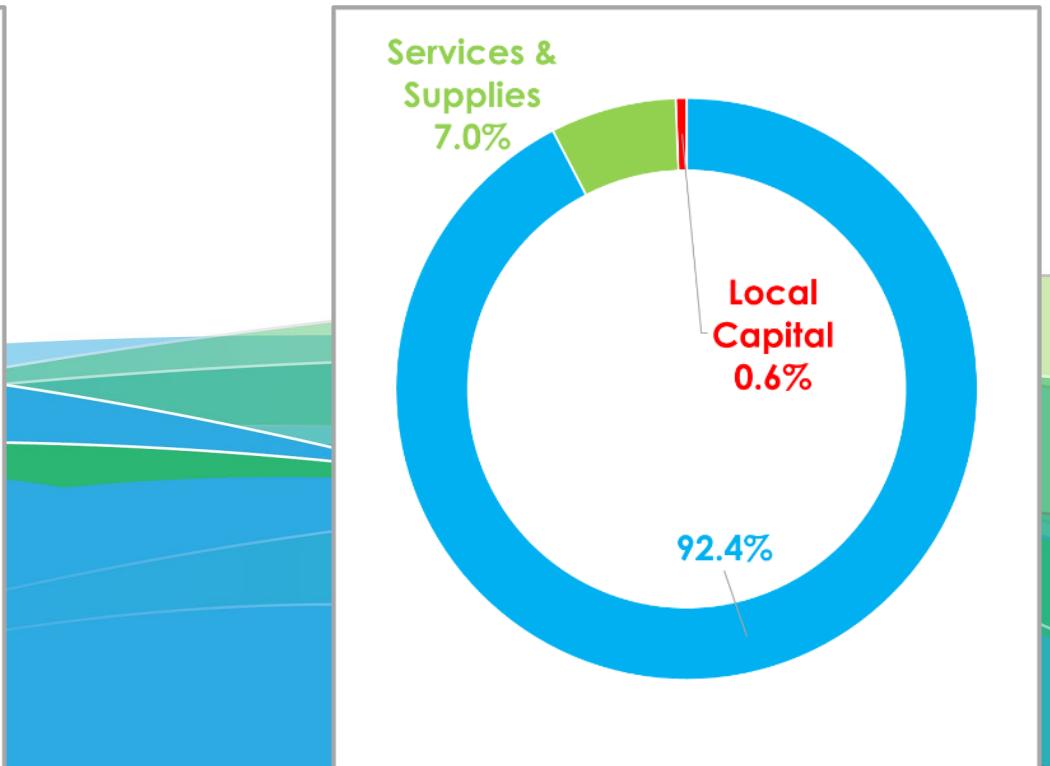
Source: 2025-2026 Annual Budget

# Expenditure by Type

Provincial Average



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# Current Issues

- Slowing growth in student enrolment driven by federal policy changes on immigration and low local growth
- Government's overall fiscal climate
- Budget reserve below Board policy and Ministry guidelines of 1-2% of the operating budget
- Small structural surplus currently

# Thank You