

FINANCE ORIENTATION DPAC

January 2026

Overview

- Funding Concepts
- Funding Sources
- Cost Allocations
- Budget Cycle
- Current Issues

Funding Concepts

- Board required by law to pass a balanced budget
- Enrolment based funding set by Province, multiple “snapshots”
- Enrolment drives funding and staffing
- Labour settlement funding on collective agreements

Funding Sources – Capital & Other

- **Operating Fund** – supports on day-to-day operations – includes requirement to fund portables
- **Ministry funded capital projects** – based on rationale and need
- **Local capital** – Ministry process to determine District's ability to contribute local funds
- **Land capital** - restricted to purchase land and funded by School Site Acquisition Charge
- **Special Purpose Funds** – funds received for specific purposes (Including school generated funds and donations)

Cost Allocations

- Teacher staffing ratio collective agreement requirements
- Education Assistant levels of support
- Administration and support staff
- Limited services and supplies allocations

Budget Cycle

February 2026

District Enrolment Projection



March 2026

Ministry Funding Announcement



Spring 2026

Board process, approval and
submission by June 30

Budget Cycle

December 2026

Ministry Funding Announcement

February 2026

Amended Budget Approval

June 30, 2026

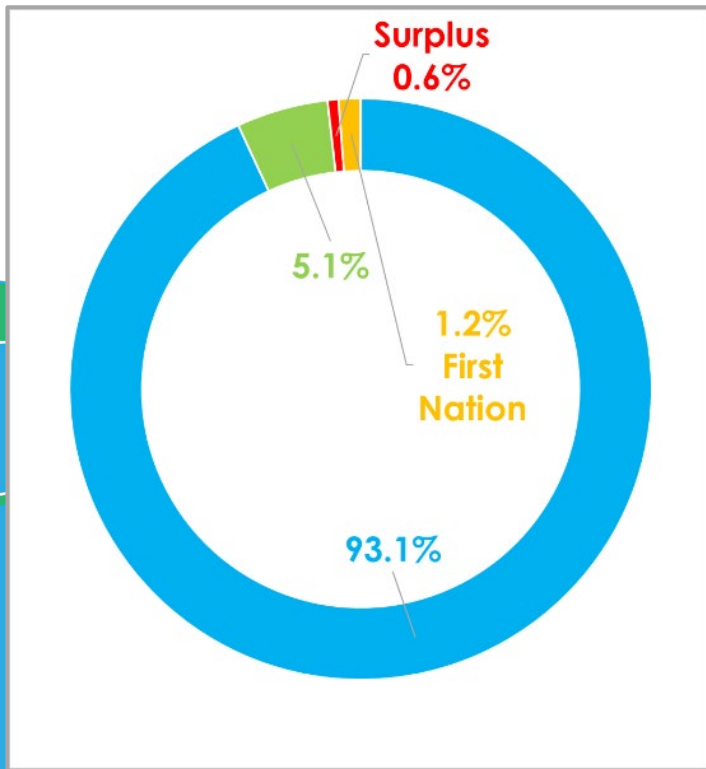
School and Fiscal Year End

Summer 2026

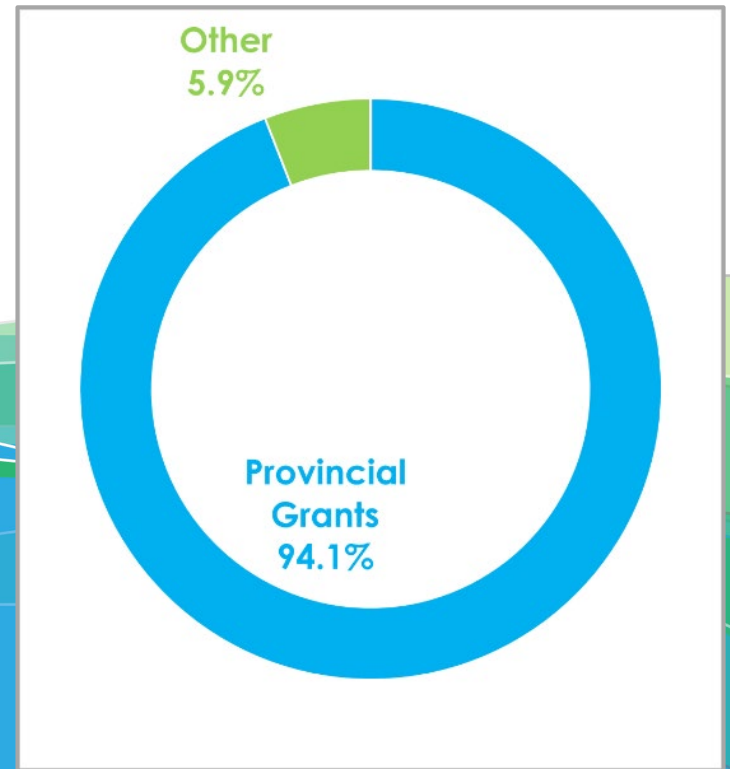
Financial Statements and Audit

Funding

Provincial Average

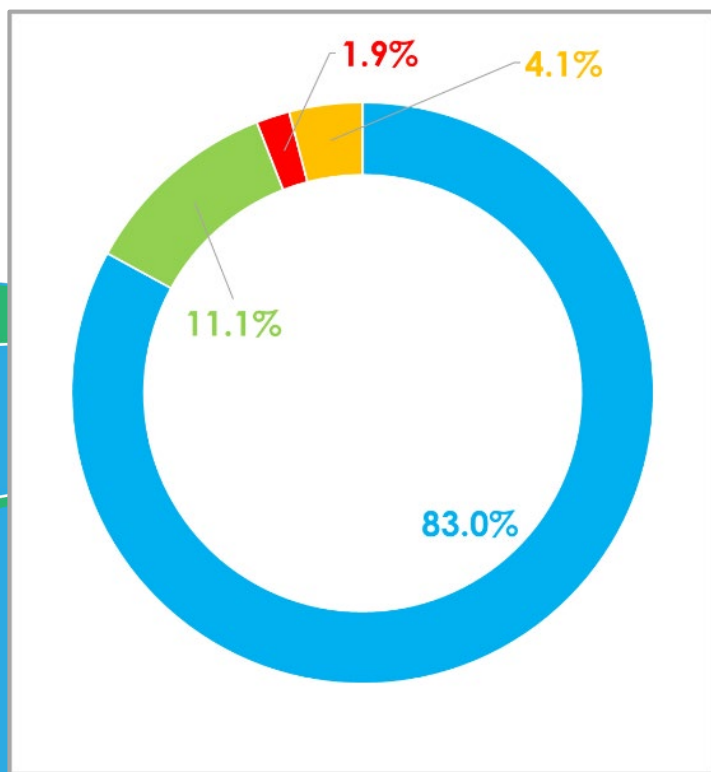


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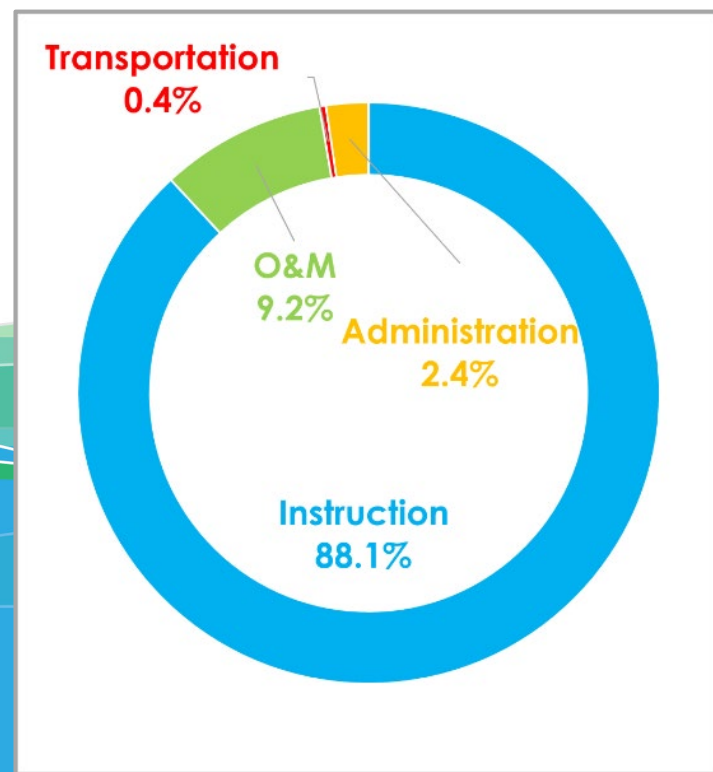


Expenses

Provincial Average

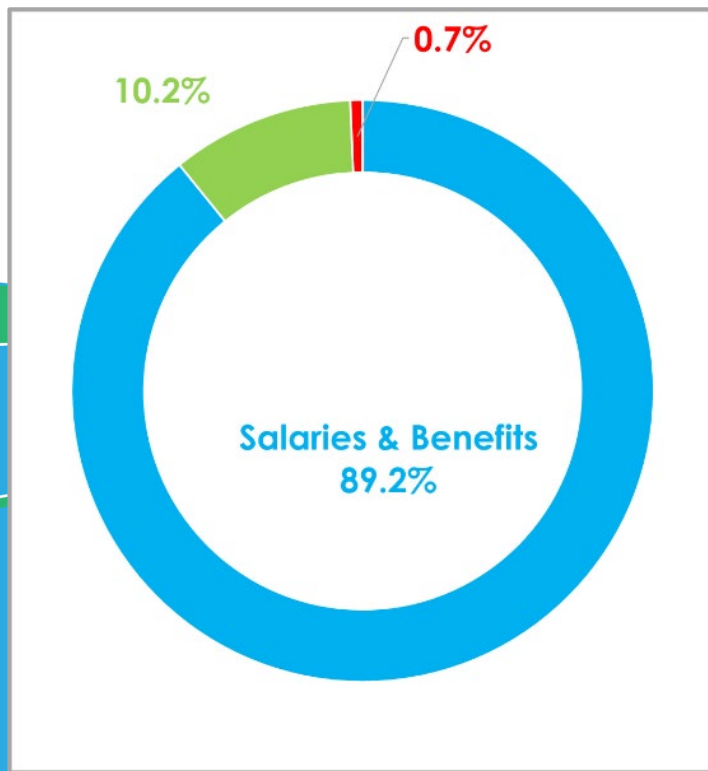


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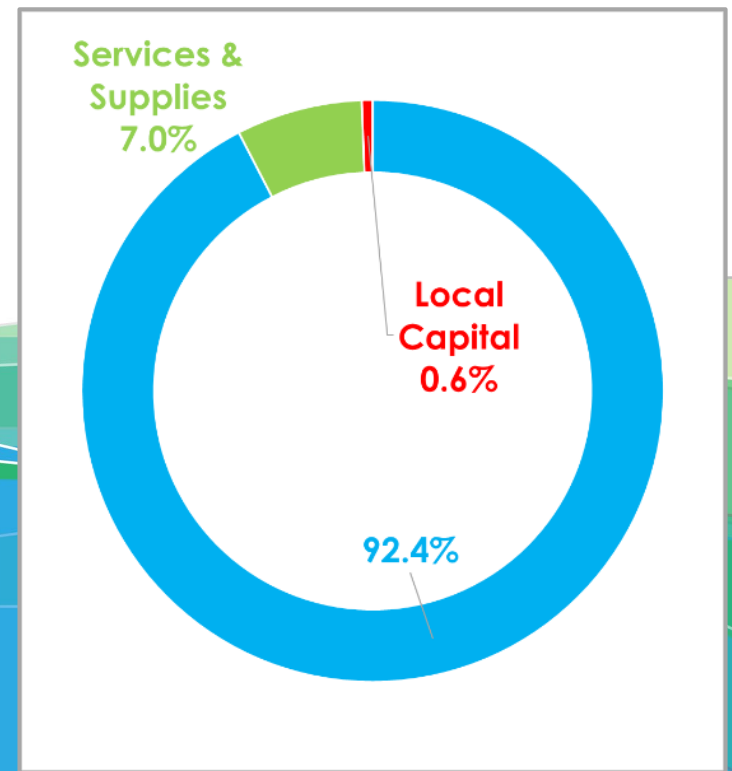


Expenditure by Type

Provincial Average



Burnaby





Current Issues

- Slowing growth in student enrolment driven by federal policy changes on immigration and low local growth
- Government's overall fiscal climate
- Budget reserve below Board policy and Ministry guidelines of 1-2% of the operating budget
- Small structural surplus currently

Thank You